

**Iowa Veterinary Medical Association
Foundation Board of Director's Meeting Minutes
January 16, 2019 @ 11:00 am
IVMA Headquarters**

On Wednesday, January 16, President Dr. Nathan Peterson called the IVMA Foundation Board of Directors (BOD) to order at 11:00 am. Present were Drs. Rachel Friedrich, Jennifer Hosch, Paul Murrell and Randy Wheeler, IVMA Executive Director. Joining by teleconference was Dr. Jared Danielson. Unable to participate was Dr. Jessie Juarez.

Dr. Peterson welcomed new BOD member, Dr. Paul Murrell.

Dr. Juarez was approved to serve on the Foundation Board until 2023.

A motion to approve the Consent Agenda was made by Dr. Friedrich, seconded by Dr. Hosch and passed which included the following:

- a. Board of Directors minutes – 091918
- b. Sports & Field Day Recap minutes – 102418
- c. Financial Planning Committee meeting minutes – 111418

Financials were reviewed and a report was given by Dr. Friedrich:

- a. P&L ...Net income **-\$21,993.73**
- b. Investments...**-\$29,463** - (2018) \$336,075 vs. \$365,538 (2017)

A motion to approve as made by Dr. Friedrich, seconded by Dr. Hosch and approved to accept the financial reports.

A Foundation Fellows update was provided. There are currently 169 Fellows at the following levels: 153 Gold, 11 Diamond and 5 Platinum. It was discussed how we can bring additional recognition to our Fellows. Currently Fellows are recognized during the Winter Conference. New Fellows are sent pins and a thank you letter. In addition they are noted in the Foundation Focus. The board discussed introducing a Clinic Fellow program, which would include the same levels as the individual Fellows program. During this discussion, it was suggested a practice would donate the entire amount as a lump sum to receive recognition with a plaque noting Clinic Fellow status along with acknowledgement in newsletters and at meetings. Additional details and guidelines need to be outlined. The goal is to introduce the new Clinic Fellows program to the IVMA membership in March.

Determination of scholarship funding for 2019 was discussed with review of Foundation Bylaws for determining available funding amounts. The BOD reviewed last year's 7 scholarship categories. The George Beran Veterinary Legacy Scholarship was only offered in 2018. The Sports & Field Day Scholarships amount will be reduced to \$4,000. The board added an additional \$2,000 Freshman Recruiting Scholarship. A motion was made by Dr. Murrell, seconded by Dr. Hosch and approved to provide **\$59,000** in Foundation Scholarships for 2019 (document below).

Dr. Danielson's provided the group with an update and overview of past student scholarship recipients.

Other agenda items reviewed, presented and approved were:

1. Foundation "WHY" document was discussed and the board agreed it was a good document to utilize.
2. Foundation badge ribbons availability at CE meetings reintroduced.
3. **"\$19 in 2019"** campaign project was discussed.
 - a. The idea was based on encouraging each member to give \$19 to the Foundation in 2019.
 - b. The campaign will kick off during the upcoming Winter Conference:
 - i. IVMA Staff will work on completing the details
 - c. The goal of the campaign will be to raise \$25,000 in 2019.
 - d. Members who donate will be recognized in the IVMA Updates and the Foundation Focus throughout the year.
4. Ideas for Foundation table display at Winter Conference
 - a. The display board will feature:
 - i. Thank You notes from scholarship recipients
 - ii. List of all Foundation Fellows
 - iii. Promotional item for the new "\$19 in 2019"
 - iv. Handouts on the table will be: pledge cards to become a Fellow, Fellow giving levels and "\$19 in 2019" cards
5. Foundation Silent Auction for Annual Meeting
 - a. Each IVMA District Director will be asked to gather a few items from their district members to donate on behalf of their district for a Foundation Silent Auction. The board will be given details at the upcoming January 24th meeting.
6. Possible Bean Bag/Cornhole Tournament during the Fall IVMA Tailgate to raise money.

Meeting adjourned at 12:45 pm.

2019 IVMA Foundation Scholarships - \$59,000

1. Freshman Recruiting Scholarships (Total \$14,000)

- a. To be a VM4 –\$2,000
- b. To be a VM3 –\$2,000
- c. To be a VM3 –\$2,000
- d. To be a VM2 –\$2,000
- e. To be a VM2 –\$2,000
- f. To be a VM1 - \$2,000
- g. To be a VM1 - \$2,000

Criteria for Freshman Recruiting Scholarship - renewable for an additional three years:

- a. This scholarship is to be awarded to a student recognized by the Dean and the Admissions Committee as an outstanding student who will advance the profession & the CVM.
- b. This scholarship would be used as a tool to recruit that outstanding student who otherwise might not matriculate at Iowa State University.
- c. The student should show understanding of the importance of community involvement.
- d. To continue the scholarship:
 - 1) The student must maintain at least a 3.0 GPA
 - 2) Receive a letter of recommendation from the SAVMA liaison to the IVMA
 - 3) Be involved in student organizations or a research project
 - 4) Be a member of SAVMA

2. Supporting Leadership Scholarships for varied amounts (six scholarships of varying amounts - Total \$7,000)

- a. SAVMA Fall President & Spring President - \$2,000 each
- b. Two SAVMA Representatives to the IVMA - \$1,000 each
- c. The two remaining Supporting Leadership Scholarships - \$500 each to students who volunteered at IVMA registration booth at IVMA Winter Conference and/or Annual Meeting
 - 1) Preference given to upper classmen
 - 2) 1 individual cannot receive two Supporting Leadership Scholarships in the same year

3. Sustaining Involvement Scholarships (nine scholarships of \$1,000 each - Total \$9,000)

- a. Nine graduating seniors - in May at the Senior Banquet
 - 1) Recipients must be active in organized veterinary medicine & leadership in the CVM
 - 2) Recipients must show intentions of practicing in Iowa
 - 3) Recipients must be an Iowa resident
 - 4) Recipients must show community involvement
 - 5) Recipients will be chosen by the CVM Student Awards Committee

4. IVMA Future Service Scholarships presented by “Cattle First” from Boehringer-Ingelheim Vetmedica, Inc. (six scholarships of \$2,500 each - Total \$15,000)

- 1) Recipient must be a graduating senior
- 2) Award scholarship in May at the Senior Banquet
- 3) Recipient must show intentions of practicing primarily bovine medicine in Iowa

5. IVMA Foundation Incoming Freshman Scholarships (five scholarships of \$2,000 each - total \$10,000)

- 1) Recipients must be an incoming freshman to CVM
- 2) Recipients will be chosen by the CVM Student Awards Committee

6. IVMA Foundation Sports & Field Day Community Engagement Scholarships (four scholarships of \$1,000 each - Total \$4,000)

- 1) Must be a VM 1, 2, or 3
- 2) Recipients will be chosen by the CVM Student Awards Committee
- 3) Awards will be made to a student showing experience & engagement in each of the following 4 areas:
 - a. Bovine
 - b. Companion Animal
 - c. Equine
 - d. Swine